

Item 1. Introduction

Aldrich Wealth LP (“Aldrich Wealth” “we” “us” and “Advisor”) is an Oregon limited partnership registered as an investment advisor under the laws of the Securities and Exchange Commission. *Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.*

Item 2. Relationships and Services.**What investment services and advice can you provide me?**

We provide investment advisory services to you where we charge a fee based on the value of your account. We offer our investment management services to two distinct types of clients contained within separate business divisions of the firm: (i) investment management to individuals, businesses, trusts, and other entities within our Private Wealth Division and (ii) investment management to self-directed and trustee-directed retirement plans within our Corporate Retirement Plan (CRP) Services Division. We also provide consulting services, personal financial planning, estate planning and tax planning and preparation services to our clients. These services are all contracted with clients separately from the investment management services referred to above, although sometimes multiple services will be covered by one fee schedule. From time to time we will offer our clients tax planning and tax preparation services provided by affiliated firms Aldrich CPA’s and Advisors LLP. These services are also contracted separately from the investment management services referred to above, although the services may be covered by one fee schedule. Additionally, we provide distribution education or rollover recommendations, as appropriate, to participants of retirement plans.

We review investments across all individual retirement accounts, taxable accounts, and employee retirement accounts. After assets are invested, we help our clients monitor their investments and provide advice related to ongoing financial and investment needs. Our investment recommendations generally include mutual funds and exchange-traded funds in asset allocation strategies, but we’ll occasionally also use individual equity and fixed income securities as well as alternative investments. When selecting securities and determining amounts, we observe the investment policies, limitations and restrictions imposed by each client. We also may contract with another Registered Investment Advisor, called a Separate Account Manager, to obtain specialized expertise and services to benefit the client. Any minimum account sizes are negotiable and dependent upon a number of factors that go into our client acceptance process.

We will offer you advice on a regular basis, discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. Client accounts are formally reviewed at least quarterly. We will contact you (by phone or e-mail) no less than annually to discuss your portfolio.

The majority of our advisory clients choose a management format that allows us to buy and sell investments in your account without asking you in advance (a “discretionary relationship”), and some only require advice, where the client decides what investments to buy and sell (a “non-discretionary relationship”). Corporate Retirement Plan relationships are determined by the type of plan and specific arrangement with the plan sponsor.

Conversation Starters: We encourage you to ask our financial professionals these key questions about our investment services and accounts.

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct**What fees will I pay?**

We provide investment advisory services for a fee based on a percentage of assets under management. We are compensated solely by our clients and do not receive compensation or commissions from any other parties. We believe this method of compensation minimizes the conflicts-of-interest that are prevalent in the investment management industry. Our fees are provided in your management agreement. For private wealth clients, the fee is based upon a tiered schedule from .50% to 1.25%, and calculated quarterly, in advance, based on the account’s net asset value at the end of the most recent previous quarter. Fees are generally negotiable and may vary from these schedules based on the complexity or size of the account, and other considerations. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly regardless of whether we buy or sell securities within that quarter.

In addition to planning and management services, tax planning and preparation services may be charged at an additional basis point fee to the tiered fee schedule, a separate flat retainer fee, or hourly charge. In circumstances where hourly rates are charged, rates are negotiable and vary from \$150 to \$500. Alternatively, fixed rates may be also be charged, primarily for personal financial and estate planning, consulting, and tax services. All of these charges are negotiable, per mutual written agreement, and are based on circumstances such as the staff member

providing the services, the hours involved in the project, and the value being provided. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

You may be required to pay, in addition to our fees, a proportionate share of any mutual funds' marketing and advertising expenses (12b-1 fees), management fees, and other mutual fund and exchange traded fund operating expenses. You may also be required to pay brokerage commissions, transaction fees, custodial fees, or sub-advisor management fees, depending upon the nature of the arrangement. We do not receive any portion of these fees.

Conversation Starter: We encourage you to ask us any questions you may have regarding our fees or how cost from third parties such as custodians or mutual funds affect your account. For example, start a conversation by asking, "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value goes up, and while the management fee percentage may stay the same, the total compensation you pay us goes up proportionately. Example 2: Your account value goes down, but you still must pay a management fee proportional to your assets under management.

Perceived or actual conflicts of interest may arise due to our recommendations that clients maintain their assets in accounts with a custodian that provides certain products and services to our firm. Additionally, from time to time we may refer clients needing life, health and disability insurance to Aldrich Benefits LP, an affiliated firm. The possibility of potential multiples sources of compensation flowing to affiliated entities creates a conflict of interest. However, that conflict is mitigated by our full disclosure of the relationship with Aldrich Benefits LP and an emphasis to clients of their right to choose any insurance agency or agent they wish to fulfill their insurance needs.

Conversation Starter: If you have any questions regarding conflicts of interests, please feel free to ask us. You can begin a conversation by asking, "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Aldrich Wealth is a fee-based registered investment advisor, and we do not receive commissions on the sale of investment products to clients. However, Pacific Coast Capital, LLC, a limited-purpose FINRA-registered broker-dealer and affiliate of Aldrich Wealth, offers marketing, financing, and sale of closely held companies, some of which may be related to clients of Aldrich Wealth, and which may result in a success fee. Certain financial professionals associated with Aldrich Wealth are also registered to Pacific Coast Capital, LLC. Pacific Coast Capital, LLC will not custody any securities bought or sold in client accounts with Aldrich Wealth.

The financial professionals at Aldrich Wealth are generally compensated through a combination of salary and incentive compensation. The incentive compensation each professional earns is based on a number of factors, including the performance of their job responsibilities, the amount of client revenue they maintain and generate, their ability to develop other team members, the performance of their team, and many other factors. The compensation of our professionals are in no way based upon the investment products that we offer our clients, or commissions based on those products.

More detailed information, including fee schedules and conflicts and disclosures are available in our ADV Part 2A Firm Brochure, which is available at: <https://adviserinfo.sec.gov/>.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, we have one individual with a history in this regard that was related to actions not associated with our firm. The firm has no disciplinary history. We encourage you to visit Investor.gov/CRS for a free and simple search tool to research any of our financial professionals.

Conversation Starter: In addition, feel free to ask: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5. Additional Information

You can find additional information regarding Aldrich Wealth and receive a copy of this relationship summary by going on our website at www.WealthAdvisors.com or by contacting Karen E. Price, Director of Operations, at (503) 620-5329. We are always available to answer any of your questions. **Conversation Starter:** If you do have any concerns, please let us know by asking the following questions: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Summary of Changes

Since the prior version of this Client Relationship Summary dated June 2, 2020:

We amended Item 2 to clarify that we provide distribution education or rollover recommendations, as appropriate, to participants of retirement plans. Additionally, Item 4 was amended to clarify the disclosure.