

Item 1. Introduction

Aldrich Wealth LP (“Aldrich Wealth,” “we,” “us,” and “our”) is an Oregon limited partnership registered as an investment advisor registered with the United States Securities and Exchange Commission. *Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.*

Item 2. Relationships and Services**What investment services and advice can you provide me?**

We offer ongoing and continuous investment management services to two distinct types of clients contained within separate business divisions of the firm: (i) investment management to individuals, businesses, trusts, and other entities within our Private Wealth Division and (ii) investment management to self-directed and trustee-directed retirement plans within our Corporate Retirement Plan (CRP) Services Division. We also offer financial consulting services, personal financial planning, and estate planning services. While these additional services may be contracted with clients separately from our offering of investment management services referred to above, sometimes multiple services will be covered by one fee schedule. From time-to-time, we may also recommend that our advisory clients separately engage our affiliate, Aldrich CPAs and Advisors LLP (“Aldrich CPAs”), for tax planning, consulting, and preparation services. These services are contracted separately (at the client’s option) from the investment management services referred to above. Additionally, we provide distribution education or rollover recommendations, as appropriate, to participants of retirement plans.

When we provide investment management services, we review investments across all of the client’s individual retirement accounts, taxable accounts, and employee retirement accounts. After assets are invested, we help our clients monitor their investments and provide advice related to ongoing financial and investment needs. Our investment recommendations generally include mutual funds and exchange-traded funds in asset allocation strategies, but we’ll occasionally also use individual equity and fixed income securities as well as alternative investments. When selecting securities and determining amounts, we observe the investment policies, limitations, and restrictions imposed by each client. We also may contract with other registered investment advisors (“Independent Managers”) to obtain specialized expertise and services to benefit the client. Clients have the option to supplement our services by engaging us for our Short Duration Solutions service, a specialized service for managing cash reserves through investment in high-quality short-term debt instruments. Any minimum account sizes are negotiable and dependent upon a number of factors that go into our client acceptance process.

We will offer you advice on a regular basis, discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. Client accounts are formally reviewed at least quarterly. We will contact you (by phone or e-mail) no less than annually to discuss your portfolio.

The majority of our advisory clients choose a management format that allows us to buy and sell investments in your account without obtaining their approval for each specific investment transaction (a “discretionary relationship”). In some circumstances, we may agree to manage your account on a non-discretionary basis, requiring that we obtain your approval before implementing investments within your account. Corporate Retirement Plan relationships are determined by the type of plan and specific arrangement with the plan sponsor.

More detailed information about our advisory services and account minimums can be found in our Form ADV Part 2A “[Firm Brochure](#)” within Items 4 and 7.

Conversation Starters. Ask us,

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct**What fees will I pay?**

Investment management clients pay an annual asset-based fee calculated as a percentage of assets under management. These fees follow a tiered schedule, ranging from 1.00% down to 0.50% per year, depending on your asset level. We also impose a minimum annual advisory fee of \$10,000 per client relationship, which may result in an effective fee exceeding 1% for lower asset levels. The specific advisory fee you will pay us will be described in a written investment management agreement you will enter with our firm at the inception of the engagement. The fee is calculated and paid to us quarterly, in advance, based on the account’s (or portfolio of accounts) market value at the end of the previous quarter. Our investment management fee may include the costs of financial planning and consulting services. Additionally, our fees are generally negotiable and may vary for individual clients. For our Short Duration Solutions service, clients will pay a separate annual fee equal to 0.35% of the market value of their assets enrolled in the program. Clients that participate in private market direct investment opportunities may also be subject to certain performance-based fees.

Where we are engaged separately for financial planning and consulting services, we will charge you hourly fees ranging between \$150 to \$500 per hour, or fixed fees. For example, we typically charge a fixed fee of \$2,500 for the preparation of a written financial plan. The specific hourly rate or fixed fee you will pay us will be described in a written financial planning and consulting services agreement you will enter with our firm at the inception of the engagement. Hourly or fixed fees for tax planning, consulting, and tax preparation services are charged

separately by Aldrich CPAs, if the client elects to engage such services. All of these charges are negotiable and are based on circumstances such as the staff member providing the services, the hours involved in the project, and the value being provided.

Where asset-based fees apply, please consider that the more assets you have in your account the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the level of assets in your account. ***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

You may be required to pay, in addition to our advisory fees, a proportionate share of any mutual funds' marketing and advertising expenses (12b-1 fees), management fees, and other mutual fund and exchange-traded fund operating expenses. You may also be required to pay brokerage commissions, transaction fees, custodial fees, or Independent Manager fees, and private fund-related fees, depending upon the nature of the arrangement. We do not receive any portion of these fees.

More detailed information about our advisory fees is contained in our [Firm Brochure](#) at Item 5.

Conversation Starter: Ask us, "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value increases, your total fee rises proportionally, even if the percentage of fee remains the same.

Example 2: Your account value decreases, but you still pay a management fee proportional to your assets under management.

We are compensated for our various investment advisory services solely by our clients and do not receive compensation or commissions from any other parties. We believe this method of compensation minimizes the conflicts of interest that are prevalent in the investment management industry.

Perceived or actual conflicts of interest may also arise due to our recommendations that clients maintain their assets with custodians or invest in products from firms that provide certain services or discounts to us. From time-to-time, we may refer clients needing certain tax services, consulting services, investment banking and merger and acquisition related consulting services, and/or other services to our affiliates, including Aldrich CPAs, Pacific Coast Capital, LLC ("PCC"), and/or Aldrich Capital Advisors, LP. We may also recommend that clients who have purchased certain insurance products invest in an insurance-dedicated fund ("IDF") to which we serve as a sub-advisor. The foregoing arrangements create a conflict of interest, insofar as a client's decision to engage our affiliates for additional services or invest in the IDF will result in additional compensation payable to us and/or our related persons. We mitigate these conflicts by fully disclosing our affiliations and emphasizing to clients their right to choose any provider of their desire.

More detailed information related to these conflicts of interest is contained in our [Firm Brochure](#) at Item 5.

Conversation Starter: Ask us, "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Our affiliate, PCC, is a limited-purpose FINRA-registered broker-dealer that offers marketing, financing, and sale of closely held companies, some of which may be recommended to clients of Aldrich Wealth, and which may result in a success fee paid by the issuer. Certain financial professionals associated with our firm are also registered representatives of PCC and will receive additional compensation when this occurs. Our financial professionals are generally compensated through a combination of salary and incentive compensation that is determined based upon their job performance, client revenue, ability to develop other team members, and other factors.

More detailed information about our conflicts of interest is contained in our [Firm Brochure](#) at Item 5 and in the Form ADV Part 2Bs related to each of our financial professionals.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit Investor.gov/CRS for a free and simple search tool to research any of our financial professionals.

Conversation Starter: Ask us, "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5. Additional Information

You can find additional information regarding Aldrich Wealth and receive a copy of this relationship summary by going on our website at www.WealthAdvisors.com or by contacting Luan Dollens, Chief Compliance Officer, at (503) 468-7200. We are always available to answer any of your questions.

Conversation Starter: Ask us, "Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Summary of Changes

Since the prior version of this Client Relationship Summary dated March 30, 2024, we have made the following material changes:

Item 3. Fees, Costs, Conflicts, and Standard of Conduct:

- This section has been amended to reflect a change in our asset-based annual advisory fees. The new annual asset-based fees, calculated as a percentage of assets under management, will follow a tiered schedule, ranging from 1.00% down to 0.50% per year, depending on your asset level. This is a decrease from a top fee that was previously 1.25%. We also will now impose a minimum annual advisory fee of \$10,000 per client relationship, which may result in an effective fee exceeding 1% for lower asset levels.
- This sentence was expanded to include products, in addition to custodians: Perceived or actual conflicts of interest may also arise due to our recommendations that clients maintain their assets with custodians *or invest in products* from firms that provide certain *services* or discounts to us.